

- A - Jim Gebhard
- B - Dan Robinson
- C - Harry Butler
- D - Leslie Kiesler
- E - Ron Rowley

Board of Education Mesa County Valley School District 51

Regular Meeting Minutes — December 5, 2006 Minutes Adopted: December 19, 2006

	A	B	C	D	E	AGENDA ITEM	ACTION
						> Informal Discussion with the Board of Education and Mesa Valley Education Association Representatives 5:00 pm	
Present	x	x	x		x x	<u>CALL TO ORDER:</u> 6:40 pm Mrs. Kiesler, Absent Excused	
Motion Second Aye No	x	x x	x x		x	A. Mill Levy Certification [Resolution 06/07: 45] <ul style="list-style-type: none"> > Tim Mills reported the County Assessor has certified the mill levy, based upon the data from the Assessor's Office. > Ron Rowley pointed out that even with the Bond Election, the 2006 Mill Levy is lower than it was in 2004. 	Adopted
Motion Second Aye No	x x	x x	x		x	<u>ADJOURNED:</u> 6:43 pm	Adjourned
						<u>WORK SESSION:</u> <ul style="list-style-type: none"> > Annual United Way Drawing: Cindy Granum & Lesley Whitacre > School Resource Officer (SRO) Plan: Judy Jepson-Hegge & Tom Kalenian > School Safety: Judy Jepson-Hegge & Tom Kalenian > Demographer Report: Shannon Bingham 	
						Work Session Adjourned: 9:05 pm	
						<hr style="width: 200px; margin-left: auto;"/> Jamie Sidanycz Secretary, Board of Education	

Mesa County Valley School District 51

Certification of Mill Levy (Including Full Abatement)

Board of Education Resolution 06/07: 45

Adopted: December 5, 2006

WHEREAS, Section 22-40-102(1)(b), C.R.S., requires that the Board of Education certify to the Board of County Commissioners by December 15, 2006, the amount to be raised from levies against the valuation for assessment for the General Fund, Bond Redemption Fund, Transportation Fund, and Special Building Fund.

WHEREAS, the following has been certified by the Mesa County Assessor for property within the boundaries of Mesa County Valley School District No. 51:

Assessed Valuation	\$1,222,932,180
Taxes Collected on Omitted Property by August 1, 2006	\$2,301
Tax Abatements Refunded as of August 1, 2006	\$160,728

WHEREAS, Section 39-10-114(1)(a)(I)(B) provides:

...Any taxing entity may adjust the amount of its tax levy authorized pursuant to the provisions of section 29-1-301, C.R.S., by an additional amount which does not exceed the proportional share of the total amount of abatements and refunds made pursuant to the provisions of this section. After calculating the amount of property tax revenues necessary to satisfy the requirements of the *Public School Finance Act of 1994*, article 54 of title 22, C.R.S., any school district shall add an amount equal to the proportional share of the total amount of abatements and refunds granted pursuant to the provisions of this section prior to the setting of the mill levy for such school district...

WHEREAS, the board wishes to avail itself for the provision of Section 39-10-114(1)(a)(I)(B).

THEREFORE, BE IT RESOLVED, the Board of Education of Mesa County Valley School District No. 51 does hereby certify to the Mesa County Commissioners the amounts of levies required against the valuation for assessment of all taxable property located within the boundaries of this school district for the General and Bond Redemption Funds for the 2005-06 Budget year.

	AMOUNT	MILLS
General Fund (Regular)	\$29,612,080	24.214
Tax Abatement Credit	160,204	0.131
Override Election 1996	3,444,320	2.816
Override Election 2004	4,000,000	3.271
Total General Fund	\$37,216,604	30.432
Bond Redemption Fund	9,319,966	7.621
Transportation Fund	0	0
Special Building Fund	0	0
Total All Funds	\$46,536,570	38.053

CERTIFICATION OF MILL LEVY

The deadline for the Board to certify the mill levy to the County Commissioners is December 15, 2006. The local mill levy is calculated by a formula which uses enrollment growth, inflation, prior year local property tax revenue and current year certification of valuation. The valuation certification from the County Assessor's Office is as of December 2006. The prior year General Fund levy was 30.504 mills including abatement. The current certification is 30.432 mills including abatement which is 0.131. The Bond Redemption levy will be 7.621.

Mill Levy Summary

General Fund

By December 10th, the District receives notification from CDE of what the mill levy will be for the District for the next tax year. In other districts, the mill levy may be more or less than this rate depending on the assessed value per student. District 51's mill levy is 24.214 mills.

Tax Credit CRS, Section 39-10-114(1)(a)(I)(B)

The above referenced statutes allow school districts to add to the mill levy required for state equalization. This additional levy will allow for the recovery of districts' anticipated revenue that was abated or refunded by the County Commissioners. The amount of \$160,728 (0.131 mills) was reflected on the certification from the county treasurer's office, and was based on an assessed value of \$1,222,932,180.

Voter-Approved Override Election

In the November 1996 election, the voters of Mesa County authorized an additional levy to support the General Fund operating costs of the district. The mill levy is 2.816. In November 2004, voters approved an additional override to support the operating costs of the new schools. The mill levy is 3.271.

Bond Redemption

The current mill levy of 7.621 mills will provide revenue to meet the current bond and interest obligations. This includes 4.667 mills for the bond approved by voters on November 2, 2004.

	2005-06	2006-07	Difference
General Fund	24.214	24.214	0.000
Tax Abatement	0.126	0.131	0.005
Override Election 1996	2.779	2.816	0.037
Override Election 2004	3.385	3.271	(0.114)
Total	30.504	30.432	(0.072)
Bond Redemption	7.900	7.621	(0.279)
Total Mill Levy	38.404	38.053	(0.351)

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on December 5, 2006.

Jamie Sidanycz
Secretary, Board of Education